

LINDFIELD ROLLERS BOWLING CLUB ANNUAL REPORT



2022 – 2023

Lindfield Bowling Club Ltd

ACN 000 089 878

2B Carlyle Rd East Lindfield NSW 2070

Phone 9416 3907

www.lindfieldrollers.com.au

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**LINDFIELD BOWLING CLUB LIMITED
NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the Annual General Meeting of the Lindfield Bowling Club Limited will be held on:

Date: Saturday, 28 October 2023
Time: 11:30 a.m.
Venue: The Clubhouse, 2B Carlyle Road, East Lindfield 2070

Ordinary Business:

- Item 1 Presentation - Strategic Outlook for the Club.
- Item 2 To confirm the Minutes of the previous Annual General Meeting held on 22 October 2022.
- Item 3 To receive and consider the Reports of Chairman and Treasurer.
- Item 4 To receive and consider the Financial Report as required by the Corporations Act 2001 and the Registered Clubs Act 1976.
- Item 5 To appoint LBW & Partners as Club Auditors
- Item 6 Election of Office Bearers for the year 2023-2024, as follows:
 - Chairperson
 - 2 Vice-Chairpersons
 - Treasurer
 - 2 Directors
- Item 7 To approve any honoraria.
- Item 8 To deal with any business of which due notice has been given.
- Item 9 To deal with general business as approved by the Chairperson of the meeting or as approved by the meeting.
- Item 10 To deal with such business, which under this Club's constitution, ought to be transacted at a General Meeting.

By order of the Board
Alan Plambeck
Hon. Secretary
2 October 2023

LINDFIELD BOWLING CLUB LIMITED

Minutes of the Annual General Meeting of Lindfield Bowling Club Limited held at the Clubhouse, 2B Carlyle Road, East Lindfield on Saturday 22 October 2022

PRESENT

Forty-one full voting members as recorded on the list of members present in the Attendance Register.

The Chairman welcomed members to the meeting having confirmed with The Secretary that a quorum of members was present. The meeting open at 11:30 am with Mr Roger Parks in the chair.

Mr Parks proposed that the Notice Convening the Meeting be taken as read. Moved by Mr John Kelly and seconded by Mr Bob Silversides. Approved unanimously.

APOLOGIES

Ray Reilly, Denise Reilly, Peter Charnock, Bob Paterson, Garry Lowder, Marianne Coningsby, Betty Gee Kee, Linda Nelson, Peter Duffy, Bob Lygo, Pru Lygo, Bob Stutchbury. Neil Gosbell.

ACKNOWLEDGEMENT OF DECEASED MEMBERS

Mr Parks acknowledged the following members who had passed away during the year.

John Bradwell, a former Gordon member who unfortunately, due to health issues, had not bowled on a regular basis at Lindfield.

Martyn Chapman and Frank Charker, both former long-time Roseville members who had made significant contributions to that Club prior to the amalgamation.

ITEM 1

CLUB STRATEGIC OUTLOOK PRESENTATION

Mr Parks gave a presentation on the Strategic Outlook for the Club over the next 12 months.

He noted that:

- The number of Bowling Members had increased in the last 12 months, due in large part to the efforts of Mr Gerry Ryman.
- Income had increased by \$22K
- Operating expenses were down by \$40K
- The outlook for the Club has changed significantly from last year following the failure of the Killara amalgamation.
- Notwithstanding this the Club remains successful and as we move forward it faces the challenges of recruiting members, lowering the age profile, refreshing the physical facilities, renewing Board membership and providing new activities for Club Members.
- In the past year the shades on Greens 1 and 2 have been renewed and the seating on Green 3 replaced.
- A Development Application has been approved for disabled toilets and refurbishment of the Ladies Restroom. Funding for this project will be sought through grants.
- Other Clubs in the area are pivoting away from Bowls with many removing the word Bowling from their names. The focus of our Club remains the provision of bowls for its Members.

ITEM 2

MINUTES

Last Year's 70th Annual General Meeting held on 31 October 2021.

The Chairman asked members for their approval of the minutes of the meeting. Moved by Mr Phil Lewis and seconded by Mr Garth Aston. Approved unanimously.

There was no Business Arising from the Previous Minutes.

ITEM 3

ADDRESS OF THE CHAIRMAN

Mr Parks referred the Members to his report in the Annual Report, also making mention of the valuable work done by all the volunteers throughout the Club.

MADAM PRESIDENT'S ADDRESS

Mrs Lorraine Forster referred members to her report in the Annual Report and formally welcomed the Ladies who have joined from Killara Bowling Club who have assimilated seamlessly into the playing group.

TREASURER'S REPORT

Treasurer, Mr Ian Kimmorley, reported that:

- The Club has had a very good year and in spite of being locked-down for 3 months had returned a Net Operating Profit of \$33,135. An excellent result for a Club of our size.
- Non-bowls Income was \$134,692 or 44% of total income.
- The Club applied for and was granted a total of \$35,250 in Government grants.
- Expenditure for Greens maintenance and insurance totalled \$103,901 or 38% of total expenditure.
- The Club has undertaken a number of maintenance projects around the Club including upgrading the cool room, replacing the cool room floor and repairing the ramp from the Clubhouse to Green 3.
- Playing numbers for the year were good at 3,288 or 88% of plan despite the lag from COVID lockdown.
- Balance Sheet remains strong with Net Assets of \$10.258M and cash holdings of \$310,968.
- The accounts have been signed off by LBW & Partners who have recommended the establishment of a provision for long service leave which the Club has done.

In closing Mr Kimmorley thanked:

- Mr John Kelly and Mr Brian Dowsett for their assistance with the Clubs banking activities and cash management.
- Mr Brian Dowsett and Ms Liz Hollister for their continued management of the Clubs bar and catering facilities.
- Mr Roger Parks for his guidance and assistance during the year.
- Mr Gary Forster for his project management of various maintenance projects around the Club, and
- Mr Arnold Green for his wonderful efforts in obtaining grant moneys which have been instrumental in funding upgrades around the Club.

ITEM 4

ADOPTION OF THE FINANCIAL ACCOUNTS FOR 2020-2021

Mr Kimmorley proposed a motion that the Financial Accounts for 2021-2022 be adopted. The motion was seconded by Mr Ted Cook and passed unanimously.

ITEM 5

APPOINTMENT OF LBW & PARTNERS AS CLUB AUDITORS

During the year the Club's Auditors, Lewis and Coble, amalgamated with LBW and Partners.

Under the Club's Constitution Club Auditors must be approved by a majority of the members at a General Meeting.

Mr Ian Kimmorley moved a motion that LBW Partner be confirmed as the Club's Auditors. Seconded, Mr Leo Vilensky. Passed unanimously.

ITEM 6

ELECTION OF OFFICE BEARERS

The Chairman passed control of the Meeting to the Secretary, Mr Alan Plambeck, who announced that there was only one nomination for the office of Chairman and that was Mr Roger Parks. Mr Parks was duly confirmed as Chairman. Control of the Meeting was passed back to Mr Parks.

The Chairman announced there were 2 nominations for the 2 positions of Vice-Chairperson, and these were Mr Barrie Jones and Mr Gerry Ryman and they were declared duly elected.

There was one nomination for the position of Treasurer. That was Mr Ian Kimmorley and he was declared duly elected.

There were 2 nominations for Director Positions. They were from Mr Garry Lowder and Mr Phil Lewis and they were declared duly elected.

It was noted that Mrs Lorraine Forster, as the President of the Women's Club is a Director.

It was also noted that Mr Gary Forster and Mr Nick Wiener are filling the positions of Board Appointed Directors until September 2025.

ITEM 7

HONORARIUM

Mr Roger Parks advised that the Board is recommending that an honorarium of \$4000 be paid to the Treasurer, Mr Ian Kimmorley for the enormous amount of time and effort he is giving to the Club to ensure the accounts and financial systems are maintained to the required standards. These tasks take him more than 20 hours per week.

The Chairman advised a general meeting of the members must approve any honoraria paid by the Club.

Mr Roger Parks proposed a motion that an honorarium of \$4000 be paid to Ian Kimmorley. The motion was seconded by Phil Lewis and passed unanimously.

ITEM 8

ANY BUSINESS WITH DUE NOTICE GIVEN

There was no business to consider.

ITEM 9

GENERAL BUSINESS

On behalf of the membership Mr Leo Vilensky thanked Mr Roger Parks, the Board and the volunteers who contribute their time and energy to make Lindfield Bowling Club the successful Club that it is.

ITEM 10

BUSINESS REQUIRED UNDER THE CONSTITUTION

There was no business to consider.

There being no further business, the Chairman thanked all members for their attendance, and declared the Annual General Meeting closed at 11:59 am.

The attending members remained to deal with the business of The Lindfield Men's Bowling Club AGM.

Certified as Correct - Roger Park, Chairman

LINDFIELD BOWLING CLUB LIMITED

OFFICE BEARERS
2022 – 2023

Chairman	Roger Parks
Vice-Chairmen	Gerry Ryman Barrie Jones
Honorary Secretary	Alan Plambeck
Honorary Treasurer	Ian Kimmorley
Directors	Phil Lewis Nick Wiener Garry Lowder Lorraine Forster Gary Forster
Auditors	LBW and Partners

MEN'S BOWLING SECTION

OFFICE BEARERS

2022 – 2023

President	Roger Parks	
Vice-Presidents	Barrie Jones Gerry Ryman	
Committee Member	Bob Silversides	
Bowls Secretary	Phil Lewis	
Representative Selectors	P. Lewis L Amos G Forster	I. Kimmorley R. Silversides
Social Selectors	B. Edwards A. Barwick D. Boyle A. Green G Kopping	G. Forster B. Lygo G. Ryman N. Gosbell
Honorary Club Coaches	G. Ryman L. Gardiner	S. Meares
Umpires	N. Gosbell G. Johnston S. Meares	G. Ryman P. Lewis

MEMBERSHIP

NEW MEMBERS

We welcome the following members who have joined the Club since 1 July 2022.

Bowling Members – Men

Roger Crouch
Kim Askew
Jeff Ware
Rob Van Der Waal
James Macready
Bruce Meers
Cyril Shilansky
Ashley Ayre
Alan Gordon
Peter Smythe
Christopher Richardson

Bowling Members – Women

Vivienne Goodearl
Janice Olevson
Gayle Macready
Melanie Rubin

REPORT OF THE CHAIRMAN OF THE
LINDFIELD BOWLING CLUB LTD
2022 – 2023

This year has been one of consolidation following two years interrupted by COVID.

Our bowls program is in full swing and our friends at the North Shore Bridge Club are filling the clubhouse on most days. It is great to see the club being used a minimum of six days a week.

I would like to welcome the new members who joined us this year and hope they will have many happy years bowling at our club.

The Club made a surplus more than \$31,000, in no short measure due to the skill and diligence of the Treasurer, Ian Kimmorley. This is an excellent result which allows us to add to our reserves while keeping costs to members at a very reasonable level. We should not forget the funds we receive from the Bridge Club that keeps our operations on an even keel.

Club Secretary, Alan Plambeck continues to deal expertly with the myriad of compliance issues that are continually inflicted on community organisations like ours. The Club is very fortunate to have him performing this role.

We have recruited 15 new bowling members, mostly through the efforts of Gerry Ryman.

Gerry has also been instrumental in coaching many of our new members who are very much enjoying benefits of our club.

Being a small club run by volunteers, there are many people who put in considerable effort to make sure everything runs smoothly.

Bruce Edwards and the team of social selectors have done a great job, often in difficult circumstances.

Bowls Secretary, Phil Lewis, has run the Club's bowls program like clockwork and continues to keep an eye on Zone matters on behalf of the Club.

Garry Lowder edits the Newsletter which provides members with lively information updates as well as humour.

John Kelly has taken on the role of Welfare Officer keeping in touch with members whose health is keeping them away from the Club.

The greens and surrounds remain in first class condition thanks to the careful attention of our greenkeepers, Chris Cash and Brian Dowsett, under the supervision of Barrie Jones.

I would also like to acknowledge the work of our staff members, Brian Dowsett and Liz Hollister, who do so much for the Club beyond preparing afternoon tea and serving behind the bar.

Our sponsors, Turramurra & Lindfield Community Bank, Mr. Drains and Elections Australia, have loyally supported us over the last year. I would also like to acknowledge our new real estate sponsor, Ray White North Shore who are keen to be part of the Club. Belrose Travel and Cruise has rejoined our sponsorship team.

Finally, I would like to thank my fellow Board members who have provided the skill and diligence to position the Club where it is today, unlike many bowling clubs that are struggling to stay afloat.

Hope to see you on the green.

Roger Parks
Chairman

GREENS & GROUNDS REPORT
2022– 2023

It has been a terrific year. No major problems with the greens and all maintenance has been completed on schedule.

Unlike previous years there were no major weather events to cause issues with the greens or surrounds.

The 75000 litre concrete water tank, which has stood for 70 years and suffered severe undermining during the major weather events in 2021-2022 has finally been stabilised. A big thank you to Gary Forster for sourcing a contractor to underpin the tank and restore the retaining wall.

Thank you to our magnificent green keepers and all others who volunteered their labours. Our greens and surrounds attract very favourable comments from members and importantly many visitors from other Clubs.

Barrie Jones

Manager Greens

HOUSE AND WELFARE REPORT
2022 – 2023

Our main function this year was our Christmas lunch which was enjoyed by all.

Our thanks to Garth Aston for organising the event and also to the ladies social committee for their help and decorations.

Unfortunately some members contacted Covid after the lunch but all recovered quickly but this was a good reminder that where necessary vaccinations need to be kept up to date.

It was also again necessary this year due to rising costs to increase the price of drinks and our thanks must again go to Rob Stutchbury for his continued great selection of wines for the raffle and rink winners. It is also nice to see more bridge players enjoying these wines once their games have finished.

This is my first year as housekeeping officer and many thanks to all board members for their help and co-operation while each still doing the duties of their portfolios with their usual devotion under our president Roger Parks great guidance and direction

Finally, a special thanks to Brian Dowsett and Liz Hollister for their continued great efforts in keeping LRBC running successfully throughout the year.

John Kelly and Trish Boyle have taken up positions of Welfare Officers during the year and provide a valuable link back to the Club as they monitor the health and wellbeing of Members who are unable to attend the Club and participate in Club activities.

Nick Wiener.
House Manager

TREASURERS REPORT TO ANNUAL GENERAL MEETING
FOR YEAR ENDED 30 JUNE 2023

I am very pleased to report the Club recorded a Net Profit of \$31,832 for the Financial Year ended 30 June, 2023. This is a slight decrease of -\$1,303 on the previous years Net Profit of \$33,135

Total Revenue for operations increased by \$37,211 to \$344,784 and total Expenses increased by \$38,514 to \$312,952.

Some of the key areas of our trading result are:

Bar Operations:

<input type="checkbox"/>	Total Sales	\$63,006	Increase \$27,470
<input type="checkbox"/>	Gross Profit	\$35,290	56.01%
<input type="checkbox"/>	Net Profit	\$17,905	Increase \$11,690

Income:

<input type="checkbox"/>	Bridge Club rent	\$78,846	Increase \$16,863
<input type="checkbox"/>	Green Fees	\$77,759	Increase \$30,279
<input type="checkbox"/>	Membership fees	\$29,438	Increase \$2,410
<input type="checkbox"/>	Telstra	\$58,747	Increase \$2,798

Expenditure:

<input type="checkbox"/>	Greens contract	\$96,567	Increase \$11,500
<input type="checkbox"/>	Greens other	\$ 454	Decrease \$8,819
<input type="checkbox"/>	Insurance	\$23,919	Increase \$5,085
<input type="checkbox"/>	Council Rates	\$28,340	Increase \$3,711

When viewing some of the above movements we must be mindful the prior financial year included 3 months of Covid lockdowns.

All of these movements, along with Telstra Rent of \$62,684 for 2024 year being received prior to 30/6/23 (treated as a 'Rent Received in Advance, see Balance Sheet), has resulted in the Club's 'Cash and cash equivalents' increasing by \$92,446 to \$243,999. In addition to 'Cash and cash equivalents', the Club holds a Term Deposit of \$162,603. Both Cash and Term Deposit are held with our Banker's Westpac and Bendigo Bank.

All in all, the Club is in good financial shape, we are trading profitably and our Balance Sheet remains strong.

We continue to have an excellent relationship with the North Shore Bridge Club, current licence has 1 year to run with an agreement to extend for a further five years. Our current lease for the Telstra towers has 1 year of a 5-year lease to run plus 2 more 5-year leases, expiring 30/6/34.

I would like to thank all members for their wonderful support throughout the year, your regular attendance on our playing days is what makes this club have a real heart making it a pleasure to be a part of our bowling community.

My appreciation also goes to John Kelly for looking after our banking week in week out plus Brian & Liz for their hard work behind the bar, in the kitchen and managing our daily takings.

Ian Kimmorley
Treasurer

LINDFIELD BOWLING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ABN 37 000 089 878

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The Directors of Lindfield Bowling Club Limited present their report and the financial statements of the company for the financial year ended 30 June 2023

DIRECTORS

The Directors in office in the period of this report are:

<u>Name</u>	<u>Duties</u>	<u>Occupation</u>	<u>Meetings Attended</u>
R Parks	Chairman	Retired	12/12
I Kimmorley	Treasurer	Retired	11/12
B Jones	Director	Retired	12/12
G Forster	Director	Retired	9/9
P Lewis	Director	Returning Officer	12/12
G Ryman	Director	Retired	11/12
N Wiener	Director	Retired	8/8
G Lowder	Director	Retired	9/12
L Forster	Director	Retired	12/12

DIRECTORS' MEETINGS

Twelve meetings were held and attendances are indicated above.

PRINCIPAL ACTIVITIES

The principal activities of the company in the course of the financial year related to the promotion of lawn bowls and recreation facilities for members. There were no significant changes in those activities during the year.

RESULT OF OPERATIONS

The net amount of surplus for the company for the financial year was \$31,832.

No provision for income tax was necessary.

DIVIDENDS

The company does not have a share capital and accordingly the question of dividends cannot arise.

REVIEW OF OPERATIONS

The operations of the company continued satisfactorily during the financial year.

POST-BALANCE-DATE EVENTS

No matter or circumstance has arisen since 30 June 2023 that has affected or may significantly affect the operations of the company, the results of those operations or the state of the Company in the financial years subsequent to that date.

DIRECTORS' SHAREHOLDING AND BENEFITS

The Company being limited by guarantee with no share capital, the Directors have no shareholding in the Company. Since the end of the previous financial year, no Director of the Company has received or become entitled to receive or benefit by reason of a contract made by the company or a related corporation with a Director or with a firm of which he is a member, or with a company in which he has a substantial interest.

DIRECTORS' AND AUDITORS' INDEMNIFICATION

The Company has agreed to indemnify the following current Directors of the Company Mr R. Parks, Mrs L Forster Mr B. Jones, Mr I. Kimmorley, Mr P. Lewis, Mr G Lowder, Mr G. Forster, Mr. N. Wiener and Mr G. Ryman against all liabilities to another person (other than the Company) that may arise from their position as Directors of the Company and its controlled entities, except where the liability arises out of conduct involving a lack of good faith. The agreement stipulates that the Company will meet the full amount of any such liabilities, including costs and expenses.

Since the end of the previous financial year the Company has paid an insurance premium as part of our General Insurance Policy which included an amount in respect of Directors' and Officers' liability and legal expenses insurance contracts for the above-mentioned Directors. The insurance premium relates to costs and expenses incurred by the relevant Directors in defending proceedings, whether civil or criminal and whatever the outcome, and other liabilities that may arise from their position with the exception of conduct involving a wilful breach of duty or improper use of information or position to gain a personal advantage. This insurance policy does not contain details of the premiums paid in respect of individual directors of the Company.

SIGNIFICANT CHANGES

There were no significant changes in the state of affairs of the company during the year.

FUTURE DEVELOPMENTS

No major developments are planned for the immediate future.

NUMBER OF MEMBERS

The Club membership at June 30 2023 was	<u>2022</u>	<u>2023</u>
Bowling and Life Members	143	124
Social Members	21	24

DISCLOSURE OF INTERESTS – 1 July 2022 – 30 June 2023

1. DISCLOSURE OF INTERESTS IN CONTRACTS

- 1.1 In the reporting period, the number of occasions directors disclosed a material personal interest in matters relating to the affairs of the Club was: **Nil**.
- 1.2 In the reporting period, the number of occasions directors disclosed a personal or financial interest in contracts relating to procurement of goods/services or major capital works of the Club was: **Nil**
- 1.3 In the reporting period, the number of occasions top executives disclosed a personal or financial interest in contracts relating to procurement of goods/services or major capital works of the Club was: **Nil**

2. DISCLOSURE OF INTERESTS IN HOTELS

- 2.1 In the reporting period, the number of occasions directors disclosed a financial interest in a hotel within 40km of the Club's premises was: **Nil**.
- 2.2 In the reporting period, the number of occasions top executives disclosed a financial interest in a hotel within 40km of the Club's premises was: **Nil**.

3. DISCLOSURE OF GIFTS OR REMUNERATION RECEIVED

- 3.1 In the reporting period, the number of occasions directors disclosed receiving gifts or remuneration from affiliated bodies or those contracting with the Club: **Nil**.
- 3.2 In the reporting period, the number of occasions top executives disclosed receiving gifts or remuneration from affiliated bodies or those contracting with the Club: **Nil**.
- 3.3 In the reporting period, the number of occasions where employees disclosed receiving gifts or remuneration from affiliated bodies or those contracting with the Club: **Nil**.
- 3.4 The total value of all gifts or remuneration received by directors, top executives and employees from affiliated bodies or those contracting with the Club in the reporting period: **Nil**.

4. OVERSEAS TRAVEL

4.1 The total costs the Club incurred for overseas travel of directors and employees in the reporting period was: **Nil**.

5. STAFF LOANS

5.1 In the reporting period, the Club made the following loans to employees: **Nil**.

6. TOP EXECUTIVE CONTRACTS OF EMPLOYMENT

6.1 During the reporting period the Board approved the following number of contracts relating to the remuneration of the Club's top executives: **Nil**.

7. EMPLOYEES RELATED TO TOP EXECUTIVES AND DIRECTORS

7.1 During the reporting period the number of Club employees related to Top Executives and Directors was: **Nil**.

8. PAYMENTS TO CONSULTANTS

8.1 During the reporting period, the number of instances the Club engaged a consultant was: 1

8.2 The total costs paid were:

to Palma Projects Pty Ltd: **\$770**

9. LEGAL SETTLEMENTS

9.1 In the reporting period, the Club made the following number of legal settlements with a director or employee:

9.1.1 With a director of the Club: **Nil**.

9.1.2 With an employee: **Nil**.

9.2 The total value of all legal settlements was: **Nil**.

9.3 The total legal costs paid by the club for such settlements was: **Nil**.

10. LEGAL FEES PAID BY THE CLUB

10.1 In the reporting period, the number of instances the Club paid the legal fees for directors and employees was: **Nil**.

10.1.1 Within this the numbers of instances for directors was: **Nil**.

10.1.2 Within this the numbers of instances for employees was: **Nil**.

10.2 In the reporting period, the total legal fees the Club paid for directors and employees was: **Nil**.

11. CLUB GRANTS SCHEME

11.1 In the reporting period, the amount allocated by the Club to community development and support under the Clubs GRANTS scheme was: **Nil**

12. GAMING MACHINE PROFITS

The Club does not operate Gaming Machines.

2023 BOWLS REPORT

2022 CLUB COMPETITION RESULTS

<u>EVENT</u>	<u>WINNER</u>	<u>RUNNER-UP</u>
2022 Men's Major Singles	Ian Kimmorley	Phil Lewis
2022 Women's Major Singles	Louise Amos	Susie Meares
2022 Men's Major Pairs	Rob Duthie Paul Goodwin	Neil Gosbell Willie Mok
2022 Women's Major Pairs	Anne Rands Julie Dunn	Ngoc Hau Louise Amos
2022 Club Triples	Gary Forster Neil Gosbell Willie Mok	Adrian Meredith Kuzma Petkovic Ngoc Hau
2022 Club Fours	Rob Garrity Morris Sher Barrie Jones Peter Duffy	Lorraine Forster Owen Holden Ian Kimmorley Phil Lewis
2022 Consistency Singles	Barrie Jones	Kuzma Petkovic
2022 Minor Singles	Ted Cook	Geoff Kopping
2022 Mixed Pairs	Lorraine Forster Gary Forster	Susie Meares Ian Kimmorley
2022 Handicap Triples	Marlene Black Bruce Edwards Arnold Green	Adrian Meredith Ronny Vilensky Julie Dunn

ROSEVILLE BRIDGE TROPHY

We have once again taken possession of the "Bridge Trophy" after scoring a convincing win over Forestville RSL in the two-round competition. This competition has been going for over 50 years (originally with East Roseville) and it is great to see the trophy back in its rightful home.

NEUTRAL BAY "FRIENDLY"

We were pleased to see our annual competition against Neutral Bay played this year after a break due to Covid and also a drop in numbers at Neutral Bay. Our club managed to retain the trophy and we look forward to a return match at Neutral Bay in the coming months.

MEN'S PENNANT COMPETITION

We entered two sides in this six-week competition held across August and September with both sides finishing in the middle of the field.

WOMEN'S PENNANT COMPETITION

Our side performed really well, winning the District Flag and only just going down in the Regional Final against Neutral Bay.

OPEN GENDER PENNANT COMPETITION

Despite some logistical difficulties caused by the draws for each of our grades both playing at home or away at the same time we managed to cope ... thanks to Brian and Liz for sorting out the seating, catering, etc. after each game. The competition was marred by some rain delayed matches. Our Grade 6 side put up a strong performance but only managed to finish in the bottom half of the table. Our Grade 5 side fared a bit better, just missing out by 1 point on making it through to the post-sectional matches.

ROSEVILLE SHIELD

After a two-year hiatus due to Covid and wet weather the Roseville Shield was held on Saturday, 3 December with a field of 24 clubs participating. Manly emerged as the winning club with Lane Cove running a close second. Our club performed well, finishing near the top of the table.

2023 CLUB COMPETITIONS

Despite the Bowls NSW move to financial year alignment, our club has once again decided to continue with our club competitions on a calendar year basis. This should place us in a good position to have all our club competitions completed prior to the commencement of the Open-Gender Pennant competition in the first half of 2024.

THANKS

My thanks go to our umpires, selectors (both social and representative) and all those members who have helped keep things rolling along. I would also like to acknowledge the efforts of our green keeping staff that have managed to provide us with top quality playing surfaces on which to bowl. I am also particularly pleased that, after many years of telling members to “get on with your matches” that the message appears to have finally set in and that most of our competitions appear to be sticking to schedule.

Phil Lewis
Bowls Secretary.

LINDFIELD ROLLERS WOMEN'S BOWLING CLUB
OFFICE BEARERS
2022– 2023

President	Lorraine Forster
Vice-President	Beverley Morrison
Hon Secretary	Trish Boyle
Match Committee	Louise Amos (Chair)
Selectors	Julie Dunn (Chair) Ronny Vilensky Olivia Wong
Delegate to District Association	Lorraine Forster
Social Committee	Marlene Black (Chair)
Umpires	Marianne Coningsby Olivia Wong
Welfare	Trish Boyle

**REPORT OF THE PRESIDENT OF THE
LINDFIELD ROLLERS WOMEN'S BOWLING CLUB**

2022- 2023

It was great to have experienced a relatively calm bowling year following the previous few years of disruptions caused by COVID.

Our Women's locker room has been rejuvenated with more space being made available for storage of the bigger/modern bowls bags.

Our Women's Christmas Party for 2022 was held at Northbridge Golf Club with a lovely lunch being enjoyed by all who attended.

Our bowling numbers have been reasonably steady over the year. Monika Flukiger, a longtime member who was part of the Roseville / Lindfield Bowling Club merger, has moved permanently to Bermagui and will be sadly missed by her Roseville and Lindfield friends.

Our Grade 2 Pennant Team comfortably won Grade 2, progressing to the Regional Play-off where they eventually went down to Dee Why. This was a great result for our Club and, following a presentation made by the District Match Committee, the Division 2 Pennant is proudly flying on our flagpole until a new winner is crowned in 2024. Grade 4, and our team in the "Fives", both finished second after a very enjoyable competition. Congratulations to everyone involved.

Congratulations also goes to Susie Meares and Lap Chen who won through to the semi-finals of the 2022 / 2023 District section of the State Senior Pairs Championship.

Many events and carnivals were entered during the year including:

2022/2023 Club Championship Singles – won by Louise Amos defeating Susie Meares in the finals.

2022/2023 Club Championship Pairs – won by Julie Dunn & Anne Rands defeating Ngoc Hau & Louise Amos.

A new category was introduced to our calendar this year, being "Women's Club Senior Bowler of the Year", which was won by Betty Gee Kee.

Louise, Ngoc, Susie and Julie competed in the State Fours in February, at Zone level, progressing to the finals while Susie, Louise and Julie entered the State Singles.

Various carnivals were attended by our ladies including: President's Day at Warrawee; Tapner Pairs Tournament at St Ives; Seaforth Versality Day; Warrawee Inaugural Rose Cup plus many others with varying rates of success.

Several ladies also enjoyed competing in the 2022/2023 Open Pennants Competition.

Our current 2023/24 competitions are underway with the Club Singles Championship at finals level with Julie Dunn & Susie Meares being the two players to compete.

Lorraine Forster
President



Lindfield Bowling Club

ABN 37 000 089 878

Financial Statements - 30 June 2023

Lindfield Bowling Club
Contents
30 June 2023



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LBW & Partners

Chartered Accountants & Business Advisors
ABN 80 618 803443

Office

Level 3, 845 Pacific Hwy, Chatswood NSW 2067

Postal address

PO Box 276, Chatswood NSW 2057

W www.lbw.com.au

E mail@lbw.com.au

P (02) 9411 4866

Partners

Elias Y Bader

Rupa Dharmasiri

George P Rochios

Mark W Willock

Lindfield Bowling Club

ABN: 37 000 089 878

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Lindfield Bowling Club

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Rupaninga Dharmasiri
Partner

LBW & Partners
Chartered Accountants
Level 3, 845 Pacific Highway
CHATSWOOD NSW 2067

Date : 31 July 2023

Lindfield Bowling Club
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2023



	Note	2023 \$	2022 \$
Revenue			
Revenue from operations	4	344,784	307,573
Total revenue		344,784	307,573
Expenses			
Auditor's Fees		(2,000)	(2,000)
Affiliation Fees - RNSWBA		(8,792)	(8,469)
Advertising & Image Development		-	(4,433)
Bank Fees		(1,830)	(985)
Bar Purchases		(21,973)	(19,929)
Bar Wages		(14,839)	(7,596)
Bar - Superannuation		(2,034)	(1,378)
Catering		(13,070)	(7,295)
Cleaning		(14,761)	(10,600)
Comp Entry & Accommodation Fees		(320)	(969)
Council Rates		(28,340)	(24,629)
Electricity & Gas		(2,950)	(346)
Equipment Purchases		(722)	(2,937)
Filing Fees		(304)	(250)
Greens - Other Expenses		(454)	(9,273)
Greens Maintenance		(96,567)	(85,067)
Honorarium		(4,000)	(3,000)
House Expenses - Covid19		-	(250)
House Wages		(27,308)	(18,917)
House - Superannuation		(2,008)	(1,556)
Insurance		(23,919)	(18,834)
Legal Expenses		-	(472)
Licences		(1,920)	(1,705)
Membership & Subscriptions		(655)	(758)
Printing Postage & Stationery		(1,868)	(2,472)
Property Expenses		(1,300)	(3,809)
Regalia - Clothing		(9,269)	(369)
Repair & Maintenance		(9,712)	(20,453)
Security		(11,361)	(3,923)
Telephones		(637)	(560)
Training - Professional Development		(45)	(817)
Trophies & Awards		(7,163)	(3,839)
Water		(1,705)	(1,872)
Web Design & Maintenance		-	(1,860)
Web Hosting		(273)	(2,119)
Worker's compensation		(853)	(697)
Total expenses		(312,952)	(274,438)
Surplus before income tax expense		31,832	33,135
Income tax expense		-	-
Surplus after income tax expense for the year		31,832	33,135
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		31,832	33,135

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Lindfield Bowling Club
Statement of financial position
As at 30 June 2023



	Note	2023 \$	2022 \$
Assets			
Current assets			
Cash and cash equivalents	6	243,999	151,553
Trade and other receivables	7	2,870	5,034
Inventories	8	18,774	12,809
Other financial assets - Term deposits		162,603	159,415
Other	9	4,550	4,105
Total current assets		<u>432,796</u>	<u>332,916</u>
Non-current assets			
Property, plant and equipment	10	<u>10,000,000</u>	<u>10,000,000</u>
Total non-current assets		<u>10,000,000</u>	<u>10,000,000</u>
Total assets		<u>10,432,796</u>	<u>10,332,916</u>
Liabilities			
Current liabilities			
Trade and other payables	11	17,562	6,422
Contract liabilities	12	118,983	68,400
Employee benefits	13	6,325	-
Total current liabilities		<u>142,870</u>	<u>74,822</u>
Total liabilities		<u>142,870</u>	<u>74,822</u>
Net assets		<u>10,289,926</u>	<u>10,258,094</u>
Equity			
Reserves	14	9,760,953	9,760,953
Retained surpluses		<u>528,973</u>	<u>497,141</u>
Total equity		<u>10,289,926</u>	<u>10,258,094</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Lindfield Bowling Club
Statement of changes in equity
For the year ended 30 June 2023



	Asset revaluation reserve \$	Retained profits \$	Total equity \$
Balance at 1 July 2021	9,760,953	464,006	10,224,959
Surplus after income tax expense for the year	-	33,135	33,135
Other comprehensive income for the year, net of tax	-	-	-
Total comprehensive income for the year	-	33,135	33,135
Balance at 30 June 2022	<u>9,760,953</u>	<u>497,141</u>	<u>10,258,094</u>

	Asset revaluation reserve \$	Retained profits \$	Total equity \$
Balance at 1 July 2022	9,760,953	497,141	10,258,094
Surplus after income tax expense for the year	-	31,832	31,832
Other comprehensive income for the year, net of tax	-	-	-
Total comprehensive income for the year	-	31,832	31,832
Balance at 30 June 2023	<u>9,760,953</u>	<u>528,973</u>	<u>10,289,926</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Lindfield Bowling Club
Statement of cash flows
For the year ended 30 June 2023



	Note	2023 \$	2022 \$
Cash flows from operating activities			
Receipts from members and others		432,381	312,805
Payments to suppliers and employees		(341,351)	(310,289)
Interest received		1,416	425
		<hr/>	<hr/>
Net cash from operating activities	15	92,446	2,941
		<hr/>	<hr/>
Net cash from investing activities		-	-
		<hr/>	<hr/>
Net cash from financing activities		-	-
		<hr/>	<hr/>
Net increase in cash and cash equivalents		92,446	2,941
Cash and cash equivalents at the beginning of the financial year		151,553	148,612
		<hr/>	<hr/>
Cash and cash equivalents at the end of the financial year	6	<u>243,999</u>	<u>151,553</u>

The above statement of cash flows should be read in conjunction with the accompanying notes



Note 1. General information

The financial statements cover Lindfield Bowling Club as an individual entity. The financial statements are presented in Australian dollars, which is Lindfield Bowling Club's functional and presentation currency.

Lindfield Bowling Club is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia. Its registered office and principal place of business is:

2b Carlyle Rd
East Lindfield NSW 2070

The principal activities of the company in the course of the financial year related to the promotion of lawn bowls and recreation facilities for members.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 31 July 2023.

Note 2. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

In the directors' opinion, the company is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the *Corporations Act 2001* requirements to prepare and distribute financial statements to the members of Lindfield Bowling Club. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members of Lindfield Bowling Club.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for the revaluation of property.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

Comparative figures

Certain comparative figures have been reclassified to conform with the presentation adopted for the current period.



Note 2. Significant accounting policies (continued)

Revenue recognition

The company recognises revenue as follows:

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the company expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability. None of the revenue streams of the company has any significant financing terms as the performance obligations are satisfied within a period of less than 12 months from the receipt of funds.

Sale of goods

Revenue from bar sales is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

Rendering of services

Revenue from a contract to provide services which includes income from Bridge Club, carnivals, tournaments, green fees and schools program is recognised as the services are rendered based on either a fixed price or an hourly rate.

Revenue from rent which includes flat rental, storage rental and Telstra rental are recognised over the period of the rental agreement on a straight-line basis at agreed rates.

Grants

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied. Within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

AASB 1058 - Contracts which are either not enforceable or do not have sufficiently specific performance obligations

Where the company receives any asset, including cash, from transactions where there are no sufficiently specific performance obligations income is recognised at the fair value of the asset when such asset is received. These include donations, bequests, and certain grants and sponsorships. The company considers whether there are any related liabilities or equity items associated with the asset – these are recognised in accordance with the relevant accounting standard and once the assets and liabilities have been recognised then income is recognised for any remaining asset value at the time that the asset is received.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

The directors have determined that the company is a non-profit sporting club in terms of subsection 50-45 of the Income Tax Assessment Act 1997, as amended, therefore it is exempt from paying income tax.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.



Note 2. Significant accounting policies (continued)

Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

Inventories

Stock on hand is stated at the lower of cost and net realisable value. Cost comprises of purchase and delivery costs, net of rebates and discounts received or receivable.

Property, plant and equipment

Land and buildings are shown at fair value, based on periodic, at least every 3 years, valuations by directors, less subsequent depreciation and impairment for buildings. The valuations are undertaken more frequently if there is a material change in the fair value relative to the carrying amount. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Increases in the carrying amounts arising on revaluation of land and buildings are credited in other comprehensive income through to the revaluation surplus reserve in equity.

Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Contract liabilities

Contract liabilities represent the company's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the company recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the company has transferred the goods or services to the customer.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.



Note 3. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Valuation of Property

The company's property was revalued by the directors as of the balance sheet date. This revaluation was conducted using available market data, including recent sales of comparable properties in the same location. The valuation of the property entails a substantial element of judgement.

Impairment of property

The company assesses impairment of the property at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves carrying value of the property as compared to the current market conditions which includes a number of key estimates and assumptions.

Note 4. Revenue from operations

	2023	2022
	\$	\$
Bar Sales	63,006	35,536
Bridge Club Rental	78,846	61,983
Carnivals and Tournaments	1,795	(300)
Donations and bequests	4,796	14,785
Flat Rental	12,000	11,000
Grants	-	35,250
Green Fees	77,759	47,480
Interest	4,604	424
Membership	29,438	27,029
Raffles	6,082	3,870
Schools Program	680	-
Sponsorship	200	8,807
Storage Rental	5,760	5,760
Telstra Rental	58,747	55,949
Club Functions	862	-
Uniform Sales	209	-
	<u>344,784</u>	<u>307,573</u>



Note 5. Bar trading statement

	2023 \$	2022 \$
Bar sales	63,006	35,536
Less: Cost of sales	(21,973)	(19,929)
Gross profit	<u>41,033</u>	<u>15,607</u>
<i>Less: Bar costs</i>		
Bar wages	(14,839)	(7,596)
Bar superannuation contributions	(2,034)	(1,378)
Total bar costs	<u>(16,873)</u>	<u>(8,974)</u>
Contribution from bar	<u><u>24,160</u></u>	<u><u>6,633</u></u>

Note 6. Current assets - cash and cash equivalents

	2023 \$	2022 \$
Cash on hand	1,200	1,988
Mens' general cheque account	113,029	30,981
Westpac purchasing account	521	372
Westpac Maxi	129,249	118,212
	<u><u>243,999</u></u>	<u><u>151,553</u></u>

Note 7. Current assets - trade and other receivables

	2023 \$	2022 \$
Trade receivables	<u><u>2,870</u></u>	<u><u>5,034</u></u>

Note 8. Current assets - inventories

	2023 \$	2022 \$
Bar stock	3,720	3,498
Club Regalia - shirts etc	15,054	9,311
	<u><u>18,774</u></u>	<u><u>12,809</u></u>

Note 9. Current assets - other

	2023 \$	2022 \$
Prepayments	<u><u>4,550</u></u>	<u><u>4,105</u></u>



Note 10. Non-current assets - property, plant and equipment

	2023 \$	2022 \$
Land and buildings - at directors valuation	<u>10,000,000</u>	<u>10,000,000</u>

Valuations of land and buildings

The basis of the valuation of land and buildings is fair value. The land and buildings were last revalued on 26 September 2018 by independent Registered Valuer Gentle & Associates Pty Ltd. As at 30 June 2023 the directors concluded they do not believe there has been a material movement in fair value since the last revaluation date. Valuations are based on current prices for similar properties in the same location and condition.

Note 11. Current liabilities - trade and other payables

	2023 \$	2022 \$
Trade payables	112	1,117
BAS payable	11,213	3,442
Other payables	<u>6,237</u>	<u>1,863</u>
	<u>17,562</u>	<u>6,422</u>

Note 12. Current liabilities - contract liabilities

	2023 \$	2022 \$
Sponsorships received in advance	1,700	-
Unspent government grants	-	6,185
Northbridge funds	24,162	30,042
Men's subscriptions received in advance	18,587	17,467
Ladies subscriptions received in advance	8,518	10,257
Donations received in advance	3,250	3,313
Rent received in advance	62,684	1,000
Other income received in advance	<u>82</u>	<u>136</u>
	<u>118,983</u>	<u>68,400</u>

Note 13. Current liabilities - employee benefits

	2023 \$	2022 \$
Long service leave	<u>6,325</u>	<u>-</u>

Note 14. Equity - reserves

	2023 \$	2022 \$
Revaluation surplus reserve	<u>9,760,953</u>	<u>9,760,953</u>

Revaluation surplus reserve

The reserve is used to recognise increments and decrements in the fair value of land and buildings.



Note 15. Reconciliation of surplus after income tax to net cash from operating activities

	2023 \$	2022 \$
Surplus after income tax expense for the year	31,832	33,135
Adjustments for:		
Interest capitalised on term deposits	(3,188)	-
Change in operating assets and liabilities:		
Decrease in trade and other receivables	2,164	4,401
Increase in inventories	(5,965)	(3,760)
Decrease/(increase) in prepayments	(445)	1,253
Increase/(decrease) in trade and other payables	11,140	(5,547)
Increase/(decrease) in contract liabilities	50,583	(26,541)
Increase in employee benefits	6,325	-
Net cash from operating activities	<u>92,446</u>	<u>2,941</u>

Note 16. Events after the reporting period

No matter or circumstance has arisen since 30 June 2023 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

**Lindfield Bowling Club
Directors' declaration
30 June 2023**



In the directors' opinion:

- the company is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 2 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the *Corporations Act 2001* requirements to prepare and distribute financial statements to the members of Lindfield Bowling Club;
- the attached financial statements and notes comply with the *Corporations Act 2001*, the Accounting Standards as described in note 2 to the financial statements, the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2023 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the *Corporations Act 2001*.

On behalf of the directors

Chairman

31 JUNE 2023



LBW & Partners

Chartered Accountants & Business Advisors
ABN 80 618 803443

Office

Level 3, 845 Pacific Hwy, Chatswood NSW 2067

Postal address

PO Box 276, Chatswood NSW 2057

W www.lbw.com.au

E mail@lbw.com.au

P (02) 9411 4866

Partners

Elias Y Bader

Rupa Dharmasiri

George P Rochios

Mark W Willock

Lindfield Bowling Club

ABN: 37 000 089 878

Independent Auditor's Review Report to the Members of Lindfield Bowling Club

We have reviewed the accompanying financial report, being a special purpose financial report of Lindfield Bowling Club (the company), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 2 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as at 30 June 2023 and its performance for the year ended on that date; and complying with the Australian Accounting Standards to the extent described in Note 2 and *Corporations Regulations 2001*. ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of Lindfield Bowling Club is not in accordance with the *Corporations Act 2001* including:

- a) giving a true and fair view of the company's financial position as at 30 June 2023 and of its performance for the year ended on that date; and
- b) complying with Australian Accounting Standards to the extent described in Note 2, and the *Corporations Regulations 2001*.



Lindfield Bowling Club

ABN: 37 000 089 878

Independent Auditor's Review Report to the Members of Lindfield Bowling Club

Basis of Accounting

Without modifying our conclusion, we draw attention to Note 2 to the financial report which describes the basis of preparation. The financial report is prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose.

Rupaninga Dharmasiri

Partner

LBW & Partners

Chartered Accountants

Level 3, 845 Pacific Highway

CHATSWOOD NSW 2067

Date : 31 July 2023

LINDFIELD ROLLERS BOWLING CLUB

GRATEFULLY ACKNOWLEDGES
THE CONTRIBUTION
MADE BY
THE FOLLOWING SPONSORS

**RAY WHITE – UPPER NORTH SHORE
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