

# LINDFIELD ROLLERS BOWLING CLUB ANNUAL REPORT



**2021 – 2022**

Lindfield Bowling Club Ltd

ACN 000 089 878

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**LINDFIELD BOWLING CLUB LIMITED  
NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the Annual General Meeting of the Lindfield Bowling Club Limited will be held on:

Date                    Saturday, 22 October 2022  
Time                    11:30 a.m.  
Venue                   The Clubhouse, 2B Carlyle Road, East Lindfield 2070

Ordinary Business:

- Item 1                    Presentation - Strategic Outlook for the Club.
- Item 2                    To confirm the Minutes of the previous Annual General Meeting held on 30 October 2021.
- Item 3                    To receive and consider the Reports of Chairman and Treasurer.
- Item 4                    To receive and consider the Financial Report as required by the Corporations Act 2001 and the Registered Clubs Act 1976.
- Item 5                    To appoint LBW & Partners as Club Auditors
- Item 6                    Election of Office Bearers for the year 2022-2023, as follows:
- Chairperson
  - 2 Vice-Chairpersons
  - Treasurer
  - 2 Directors
- Item 7                    To approve any honoraria.
- Item 8                    To deal with any business of which due notice has been given.
- Item 9                    To deal with general business as approved by the Chairperson of the meeting or as approved by the meeting.
- Item 10                    To deal with such business, which under this Club's constitution, ought to be transacted at a General Meeting.

By order of the Board  
Alan Plambeck  
Hon. Secretary  
1 October 2022

## **LINDFIELD BOWLING CLUB LIMITED**

### **Minutes of the Annual General Meeting of Lindfield Bowling Club Limited held at the Clubhouse, 2B Carlyle Road, East Lindfield on Saturday 30 October 2021**

#### **PRESENT**

Fifty-five full voting members as recorded on the list of members present in the Attendance Register.

The Chairman welcomed members to the meeting having confirmed with The Secretary that a quorum of members was present. The meeting was opened at 11:27 am with Mr Roger Parks in the chair.

Mr Parks proposed that the Notice Convening the Meeting be taken as read. Moved by Mr Bob Silversides and seconded by Mr Garry Lowder. Approved unanimously.

#### **APOLOGIES**

Adrian Meredith, John Conner, Peter Whitney, Jill Whitney, Gwen Powter, Ken Patterson, Ron Gee Kee, Betty Gee Kee, Barrie Chambers, Lois Chambers, Jenny Rowland, Sarah Rogers, John Graham, Margaret Fornby, Margaret Bloxham, Paul Goodwin and Prue Lygo.

#### **ITEM 1**

##### **CLUB STRATEGIC OUTLOOK PRESENTATION**

Mr Parks gave a presentation on the Strategic Outlook for the Club over the next 12 months.

He noted that:

- Bowling members had increased from 120 to 138 over the last year.
- The Club had been able to increase income whilst reducing expenses resulting in an increase in profit from \$13K to \$29K before legal expenses. After allowing for legal expenses relating to the proposed amalgamation with Killara the Club incurred a loss of \$28K.
- Over the next 5 years the Club will face the following challenges:
  - Absorbing the Killara Members
  - Recruiting new members
  - Lowering the age profile
  - Refreshing physical facilities
  - Board renewal
- The Club will need to update its image and become more engaged with the local community.
- The objectives of the Club should be to:
  - Replace those members who are no longer able to bowl
  - Provide a welcoming environment for members and guests
  - Promote the game of Lawn Bowls
  - Ensure the Club, through prudent financial planning and sound forward planning is, continued to be enjoyed by future generations.
- The actions taken so far are:
  - Rebranding the Club
  - New Website
  - Improvements to greens infrastructure
  - Community Fair planned for February 2022
  - New Bowlers' Clinics commencing in 2022
  - Planning for disabled access

## **ITEM 2**

### **MINUTES**

Last Year's 69th Annual General Meeting held on 24 October 2020.

The Chairman asked members for their approval of the minutes of the meeting. Moved by Mr John Kelly and seconded by Ms Olivia Wong. Approved unanimously.

There was no Business Arising from the Previous Minutes.

Minutes of the Extraordinary General Meeting held on 22 May 2021 to consider the amalgamation of the Men's and Women's Associations

The Chairman asked members for their approval of the minutes of the meeting. Moved by Mrs Barbie Graham and seconded by Mrs Trish Boyle. Approved unanimously.

There was no business arising from the Minutes of this Meeting.

## **ITEM 3**

### **ADDRESS OF THE CHAIRMAN**

The Chairman referred members to his report in the Annual Report and thanked not only the Members of the Board for their management of the Club's operations but also:

- Social and Representative Selectors
- COVID Marshals
- Raffle people
- Social event organisers
- Arnold Green, Rob Stutchbury and John Kelly who continually put their hands up to do odd, but important jobs around the Club
- Our hard working staff members, Brian Dowsett and Liz Hollister for the wonderful job they have done over the last 12 months dealing with new systems and the ever changing requirements of COVID.

Mr Parks concluded by noting that having addressed the challenges of the last year the Club is well positioned to make Lindfield a great local bowling club.

### **MADAM PRESIDENT'S ADDRESS**

Marianne Coningsby referred members to her report in the Annual Report and advised that after eight years as President of the Women's Bowling Club she was stepping down with Lorraine Forster becoming the new President. The Meeting acknowledged the wonderful contribution Marianne had made to both Roseville and Lindfield Clubs over those many years.

### **TREASURER'S REPORT**

Treasurer, Mr Ian Kimmorley, reported that:

- In spite of COVID the Club had performed well during the year and had recorded a Net Operating Profit of \$29,277. After allowing for legal and other expenses related to the proposed amalgamation with Killara Bowling Club the Club returned a net loss of \$28,411.
- Non-Bowls Rental Income received was \$116K or 41% of total income.
- Council Rates had reduced from \$36K to \$25K.
- Assistance provided to Proturf by the Government had been passed on to the Club and similarly the Club had offered rent relief to the Bridge Club during shutdown.

- The Club received NSW Government Small Business Grants and ATO Cashflow Boost payments during lockdown.
- Playing numbers are very strong with Green Fees of \$67K (+\$20K) being received, the best result since the amalgamation of Roseville and Lindfield Clubs.
- The Balance Sheet is strong with net assets of \$10.225M and cash reserves of \$308K.
- All prudential requirements have been met.
- Due to our Accountants being closed during lockdown the Accounts have not been signed-off. If Lewis and Coble report any issue of significance the Members will be advised.

In closing Mr Kimmorley thanked Mr John Kelly and Mr Brian Dowsett for their assistance with the Clubs banking activities and cash management and Mr Roger Parks for his guidance and assistance during the year.

#### **ITEM 4**

##### **ADOPTION OF THE FINANCIAL ACCOUNTS FOR 2020-2021**

Mr Kimmorley proposed a motion that the Financial Accounts for 2020-2021 be adopted. The motion was seconded by Mr Bob Stutchbury and passed unanimously.

#### **ITEM 5**

##### **ELECTION OF OFFICE BEARERS**

The Chairman passed control of the Meeting to the Secretary, Mr Alan Plambeck, who announced that there was only one nomination for the office of Chairman and that was Mr Roger Parks. Mr Parks was duly confirmed as Chairman. Control of the Meeting was passed back to Mr Parks.

The Chairman announced there were 2 nominations for the 2 positions of Vice-Chairperson, and these were Willie Mok and Gerry Ryman and they were declared duly elected.

There was one nomination for the position of Treasurer. That was Ian Kimmorley and he was declared duly elected.

There were 2 nominations for Director Positions. They were from Barrie Jones and Phil Lewis and they were declared duly elected.

It was noted that Lorraine Forster, as the newly elected President of the Women's Club is a Director.

It was confirmed that Mr Paul Goodwin would continue as a Board Appointed Director and that Mr Garry Lowder had accepted the Boards invitation to become a Board Appointed Director.

#### **ITEM 6**

##### **HONORARIUM**

The Chairman said the Board is recommending that an honorarium of \$3000 be paid to the Treasurer, Ian Kimmorley for the enormous amount of time and effort he is giving to the Club to ensure the accounts and financial systems are maintained to the required standards. These tasks take him more than 20 hours per week.

The Chairman advised a general meeting of the members must approve any honoraria paid by the Club.

Peter Duffy proposed a motion that an honorarium of \$3000 be paid to Ian Kimmorley. The motion was seconded by Phil Lewis and passed unanimously.

**ITEM 7**

**ANY BUSINESS WITH DUE NOTICE GIVEN**

There was no business to consider.

**ITEM 8**

**GENERAL BUSINESS**

- Mr Phil Lewis advised that the management of the Club's Newsletter had been passed over to Mr Garry Louder. Items for the Newsletter can be e-mailed to [newsletter@lindfieldrollers.com.au](mailto:newsletter@lindfieldrollers.com.au)

**ITEM 9**

**BUSINESS REQUIRED UNDER THE CONSTITUTION**

There was no business to consider.

There being no further business, the Chairman thanked all members for their attendance, and declared the Annual General Meeting closed at 11:47 am.

The attending members remained to deal with the business of The Lindfield Men's Bowling Club AGM.

Certified as Correct

Roger Parks – Chairman



**LINDFIELD BOWLING CLUB LIMITED**

**OFFICE BEARERS**  
**2021 – 2022**

Chairman	Roger Parks
Vice-Chairmen	Willie Mok Gerry Ryman
Honorary Secretary	Alan Plambeck
Honorary Treasurer	Ian Kimmorley
Directors	Marianne Coningsby – until 10 November 2021 Phil Lewis Barrie Jones Paul Goodwin Garry Lowder - from 10 November 2021 Lorraine Forster – from 10 November 2021
Auditors	LBW and Partners

**MEN'S BOWLING SECTION**

**OFFICE BEARERS**  
**2021 – 2022**

President	Roger Parks	
Vice-Presidents	Willie Mok Gerry Ryman	
Committee Member	Bob Silversides	
Bowls Secretary	Phil Lewis	
Representative Selectors	P. Lewis P. Duffy	D. Boyle I. Kimmorley R. Silversides
Social Selectors	B. Edwards A. Barwick D. Boyle A. Green L. Chambers	G. Forster B. Lygo G. Ryman N. Gosbell G. Kopping
Honorary Club Coaches	G. Ryman L. Gardiner	S. Meares
Umpires	N. Gosbell G. Johnston S. Meares	G. Ryman P. Lewis

## MEMBERSHIP

### NEW MEMBERS

We welcome the following members who have joined the Club since 1 July 2021.

#### Bowling Members – Men

John Cameron  
Ted Cook  
Owen Holden  
Adrian Meredith  
Mark Morton  
Steve Murphy  
Chris Deegan  
Stuart Nevison

#### Bowling Members – Women

Louise Amos  
Julie Dunn  
Ngoc Hau  
Susie Meares  
Anne Rands  
Marie Rowles

**REPORT OF THE CHAIRMAN OF THE**  
**LINDFIELD BOWLING CLUB LTD**  
**2021 – 2022**

**Chairman's Report**

Despite the year commencing with three months of lockdown and many rain affected days, the Club has remained successful, trading profitably, adding new members and with continued popularity of the bowls program.

The Club made a surplus in excess of \$33,000, in no short measure due to the skill and diligence of the Treasurer, Ian Kimmorley. Jobkeeper payments stopped in March 2021, but fortunately the NSW government stepped into the breach providing financial support for clubs like ours. Ian made sure we received all the Club's entitlements, totalling over \$36,000. This went a long way to covering the income shortfall due to the COVID lockdown.

The Club also received a bequest of \$10,000 from the Estate of the late Leon Basser

Club Secretary, Alan Plambeck continues to deal expertly with the myriad of compliance issues that are continually inflicted on community organisations like ours. The Club is very fortunate to have him performing this role.

We have recruited 14 new bowling members, mostly through the efforts of Phil Lewis and Gerry Ryman.

Gerry has also been instrumental in coaching many of our new members who are very much enjoying benefits of our club.

Being a small club run by volunteers, there are many people who put in considerable effort to make sure everything runs smoothly.

Bruce Edwards and the team of social selectors have done a great job, often in difficult circumstances.

Bowls Secretary, Phil Lewis, has run the Club's bowls program like clockwork and continues to keep an eye on Zone matters on behalf of the Club.

Garry Lowder has taken over the Newsletter and provided members with lively information updates as well as humour.

Arnold Green has again had great success securing grants for the Club. We now have new aluminium seats on Green 3 and new small size sets of bowls available for coaching.

The greens and surrounds remain in first class condition thanks to the careful attention of our greenkeepers, Chris Cash and Brian Dowsett, under the supervision of Barrie Jones.

I would also like to acknowledge the work of Liz Hollister who has done so much for the Club beyond preparing afternoon tea and serving behind the bar. She managed the onerous COVID policies and procedures with great skill and commitment as well as many other behind the scenes tasks. I am not sure how we would manage without her.

Our sponsors, Turramurra & Lindfield Community Bank, Mr Drains and Elections Australia, have loyally supported us through this difficult period. I would also like to acknowledge our new real estate sponsor, Atlas by LJ Hooker who are keen to be part of the Club.

The major disappointment of the year was the failure to achieve the amalgamation with the Killara Bowling Club. Much energy and money was committed to this project which had the potential to create the best bowling club in the northern Sydney area. Fortunately, our club remains viable, in full control of its own affairs and true to the objectives of its founders.

Finally, I would like to thank my fellow Board members who have provided the skill and diligence to position the Club where it is today unlike many bowling clubs that are struggling to stay afloat.

Hope to see you on the greens.

Roger Parks - Chairman

**GREENS & GROUNDS REPORT**  
**2021– 2022**

It was a year of rain and more rain. Fortunately, the greens drain extremely well and didn't suffer significantly.

The 75,000 litre water tank, which has stood for 70 years, suffered severe undermining as did the retaining wall. An engineer was engaged to inspect the damage and reported that there was no immediate danger of collapse but provided a plan for remediation. The retaining wall at the back of green No 3 also suffered a number of sink holes.

A huge amount of work has been done to the surrounds this year thanks partly to some Government grants.

- All 21 fold out shades on rinks 1 and 2 were replaced.
- New, modern rink markers were replaced on all 3 greens eliminating trip hazards.
- Galvanised posts were installed on all sides of the greens to assist with access to the greens by the less agile bowlers.
- The large paperbark trees to the East of green No 3 were lopped to a manageable height thus allowing sunlight to reach the bottom corner.
- The post and rail fence around Green No 3 was repaired.
- The ditch walls on Green No 3 were rebuilt and new aluminium bowls rests installed to replace the old concrete rests.
- Old wooden seats were replaced by aluminium seats on Green No 3.

The Husqvarna ride on mower suffered a mechanical fault which required import of parts from the USA. Thanks to Covid and worldwide supply problems the parts still haven't arrived after 5 months, luckily it has been mostly winter with little growth.

After Covid and the relentless rain we are all hoping for a return to normality this year so that we can again appreciate our wonderful club and the spruced up greens and surrounds.

Thank you to our magnificent green keepers and all others who volunteered their labours.

Barrie Jones

Manager Greens

**HOUSE AND WELFARE REPORT**  
**2021 – 2022**

It is a great relief to all that the stringent requirements by NSW Health for Covid 19 has been lifted. Thus ending temperature checks, compulsory mask wearing and the yellow HI-VIS Covid 19 Warden Rosters. I would encourage all our members be at least triple vaccinated if not the fourth by now for their personal protection. A few members have contracted Covid 19 but I am pleased to report they have recuperated without any serious long term consequences.

The Seafood Lunch was a great success after a 2 year delay because of Covid 19. Thank you to Bill Dainton and Garth Aston for organizing the event. Also to Barbara Graham, Ronnie Vilensky, Berri Maraney and the team who help to make it a memorable occasion.

A couple of members have had to retire from bowls reluctantly due to old age and frailty. There remain a few members who are not physically able to return to Bowls at this time due to health issues. We wish them a speedy recovery.

Membership numbers remain strong with Killara bowlers and new bowlers coming on board.

To them a very special and warm welcome.

The weather hasn't been in our favour since December and our attendance for YE 2022 was down to 3288 compared to 5051 (2020- 2021). This reflected in Bar sales YE 2021 \$48,986 compared to YE 2022 \$35,536 with gross profit YE 2021 \$23,933 and YE 2022 \$15,607.

Unfortunately, it was necessary to increase the price of drinks due to rising costs. A note of thanks to Bob Stutchbury for his excellent choice of wine for the Raffle and Rink winners. It is encouraging that more Bridge players are staying behind for a post-game drink.

Our Recruitment Drive is still being pursued.

A new professionally prepared Facebook Page is up and running for this purpose as well as general dissemination of messages to members and the general public alike.

Thank you each of the Board Member for their devotion to their portfolio.

President Roger Parks for his astute administration and direction.

Treasurer Ian Kimmorley for his financial prowess.

Alan Plambeck for his diligent recording of minutes, a great secretary.

Garry Lowder for his media and propaganda finesse

Paul Goodwin for his undying devotion to marketing LRBC

Barrie Jones for his keen eye for the greens and club maintenance

Lorraine Forster for her dedicated representation of the Ladies and vision for a successful LRBC

Gerry Ryman for his undying passion to coaching and guidance of new bowlers

Phil Lewis for his passion to lawn bowls and connecting LRBC to the wider Bowls Community.

Last but not least many sincere and heart felt THANK YOU to Brian Dowsett and Liz Hollister for the great effort in keeping the LRBC running throughout the year.

It has been a great honour to have the privilege of being the Welfare Officer and House Keeping Officer for the last 3 years. I want to thank the Board and fellow members for their support in my role.

The Report would be incomplete if I didn't thank all my fellow bowlers who have supported me and LRBC for a successful 2022.

Willie Mok - House/Welfare Officer



**TREASURERS REPORT TO ANNUAL GENERAL MEETING**  
**FOR YEAR ENDED 30 JUNE 2022**

At the outset of my report last year, I mentioned what a relief it was to have been able to trade for a full 12 months without the interruption of a Covid-19 Lockdown. Well, what a difference the commencement the new financial year made! Our trading for the first 3 months of the year ended 30 June, 2022, was stymied by a Covid-19 lockdown of 3 months. This had quite an impact on our overall ability to operate the club so our member could play bowls.

The State Government was particularly generous during the 3 month lockdown period, supporting our Club with 'Cashflow' and 'Job Saver' grants, totalling \$32,250.

Once we were able to trade, the club bounced back into life and ultimately, we made an Operating Surplus of \$33,135 against the previous year's Operating Loss of \$28,411.

In the 9 months of trading, we have been very active, not only with bowls, but also with work at the club improving a number of items, this I had foreshadowed in last year's report:

- Repairs to ramp leading to Green 3 from clubhouse
- Upgrade and repairs to cool-room equipment
- New cool-room floor
- Repairs to our air-conditioning system
- Tree work behind Green 3
- New computer controller for the irrigation system
- Major repairs to the banks of Green 3
- New shade installed, majority of the cost covered by a Government Grant, we covered the shortfall

In all, the cost of our Grounds and General Maintenance for the year was \$29,726.

In terms of the Grant we received of \$15k for the Sun Shades, I have to thank Arnold Green for the time and effort he put into writing the Grant application on behalf of the Club. He did a wonderful job.

Bowling Numbers for the nine months of trading were very solid at 3,288 achieving 88% of our plan.

Total Revenue increased to \$305,630 + \$18,512 while total Expenditure declined to \$272,494, a decrease of \$43,035.

The Club's Balance Sheet remains in a very strong position, with nominal liabilities and \$10.3m in assets. Our cash holding at year end was \$310,968, the majority of which is held either in operating accounts or Term Deposits at Westpac and Bendigo Banks. A small amount of cash is held as our daily float.

Full details of the Club's Income and Expenditure is set out in the Financial Accounts on the following pages.

Your Board continues to review the Club's finances on a regular basis and always makes financial decisions with the best interest of our members and club in mind.

I would like to pass on my appreciation and thanks to:

1. John Kelly for his continued support and completing our Banking activities each week.
2. Brian Dowsett & Liz Hollister, for ensuring weekly cash takings are properly accounted for.

Ian Kimmorley  
Treasurer

**LINDFIELD BOWLING CLUB LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ABN 37 000 089 878**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

The Directors of Lindfield Bowling Club Limited present their report and the financial statements of the company for the financial year ended 30 June 2022

#### DIRECTORS

The Directors in office in the period of this report are:

<u>Name</u>	<u>Duties</u>	<u>Occupation</u>	<u>Meetings Attended</u>
R Parks	Chairman	Retired	12/12
I Kimmorley	Treasurer	Retired	12/12
B Jones	Director	Retired	9/12
M Coningsby	Director	Retired	4/4
P Lewis	Director	Returning Officer	12/12
G Ryman	Director	Retired	11/12
W Mok	Director	Retired	11/12
P Goodwin	Director	Retired	10/12
L Forster	Director	Retired	7/8
G Lowder	Director	Retired	7/8

#### DIRECTORS' MEETINGS

Twelve meetings were held and attendances are indicated above.

#### PRINCIPAL ACTIVITIES

The principal activities of the company in the course of the financial year related to the promotion of lawn bowls and recreation facilities for members. There were no significant changes in those activities during the year.

#### RESULT OF OPERATIONS

The net amount of surplus for the company for the financial year was \$33,135.

No provision for income tax was necessary.

#### DIVIDENDS

The company does not have a share capital and accordingly the question of dividends cannot arise.

#### REVIEW OF OPERATIONS

The operations of the company continued satisfactorily during the financial year.

#### POST-BALANCE-DATE EVENTS

No matter or circumstance has arisen since 30 June 2022 that has affected or may significantly affect the operations of the company, the results of those operations or the state of the Company in the financial years subsequent to that date.

## DIRECTORS' SHAREHOLDING AND BENEFITS

The Company being limited by guarantee with no share capital, the Directors have no shareholding in the Company. Since the end of the previous financial year, no Director of the Company has received or become entitled to receive or benefit by reason of a contract made by the company or a related corporation with a Director or with a firm of which he is a member, or with a company in which he has a substantial interest.

## DIRECTORS' AND AUDITORS' INDEMNIFICATION

The Company has agreed to indemnify the following current Directors of the Company Mr R Parks, Mrs L Forster Mr B. Jones, Mr P Goodwin, Mr W Mok, Mr I. Kimmorley, Mr P. Lewis, Mr Garry Lowder and Mr G. Ryman against all liabilities to another person (other than the Company) that may arise from their position as Directors of the Company and its controlled entities, except where the liability arises out of conduct involving a lack of good faith. The agreement stipulates that the Company will meet the full amount of any such liabilities, including costs and expenses.

Since the end of the previous financial year the Company has paid an insurance premium as part of our General Insurance Policy which included an amount in respect of Directors' and Officers' liability and legal expenses insurance contracts for the above-mentioned Directors. The insurance premium relates to costs and expenses incurred by the relevant Directors in defending proceedings, whether civil or criminal and whatever the outcome, and other liabilities that may arise from their position with the exception of conduct involving a wilful breach of duty or improper use of information or position to gain a personal advantage. This insurance policy does not contain details of the premiums paid in respect of individual directors of the Company.

## SIGNIFICANT CHANGES

There were no significant changes in the state of affairs of the company during the year.

## FUTURE DEVELOPMENTS

No major developments are planned for the immediate future.

## NUMBER OF MEMBERS

The Club membership at June 30 was	<u>2021</u>	<u>2022</u>
Bowling and Life Members	138	143
Social Members	19	21

## **DISCLOSURE OF INTERESTS – 1 July 2021 – 30 June 2022**

### **1. DISCLOSURE OF INTERESTS IN CONTRACTS**

- 1.1 In the reporting period, the number of occasions directors disclosed a material personal interest in matters relating to the affairs of the Club was: **Nil**.
- 1.2 In the reporting period, the number of occasions directors disclosed a personal or financial interest in contracts relating to procurement of goods/services or major capital works of the Club was: **Nil**
- 1.3 In the reporting period, the number of occasions top executives disclosed a personal or financial interest in contracts relating to procurement of goods/services or major capital works of the Club was: **Nil**

### **2. DISCLOSURE OF INTERESTS IN HOTELS**

- 2.1 In the reporting period, the number of occasions directors disclosed a financial interest in a hotel within 40km of the Club's premises was: **Nil**.
- 2.2 In the reporting period, the number of occasions top executives disclosed a financial interest in a hotel within 40km of the Club's premises was: **Nil**.

### **3. DISCLOSURE OF GIFTS OR REMUNERATION RECEIVED**

- 3.1 In the reporting period, the number of occasions directors disclosed receiving gifts or remuneration from affiliated bodies or those contracting with the Club: **Nil**.
- 3.2 In the reporting period, the number of occasions top executives disclosed receiving gifts or remuneration from affiliated bodies or those contracting with the Club: **Nil**.
- 3.3 In the reporting period, the number of occasions where employees disclosed receiving gifts or remuneration from affiliated bodies or those contracting with the Club: **Nil**.
- 3.4 The total value of all gifts or remuneration received by directors, top executives and employees from affiliated bodies or those contracting with the Club in the reporting period: **Nil**.

### **4. OVERSEAS TRAVEL**

- 4.1 The total costs the Club incurred for overseas travel of directors and employees in the reporting period was: **Nil**.

### **5. STAFF LOANS**

- 5.1 In the reporting period, the Club made the following loans to employees: **Nil**.

### **6. TOP EXECUTIVE CONTRACTS OF EMPLOYMENT**

- 6.1 During the reporting period the Board approved the following number of contracts relating to the remuneration of the Club's top executives: **Nil**.

### **7. EMPLOYEES RELATED TO TOP EXECUTIVES AND DIRECTORS**

- 7.1 During the reporting period the number of Club employees related to Top Executives and Directors was: **Nil**.

### **8. PAYMENTS TO CONSULTANTS**

- 8.1 During the reporting period, the number of instances the Club engaged a consultant was: 3
- 8.2 The total costs paid were:
- to Architectural Solutions: **\$1,140.00**
- to Palma Projects Pty Ltd: **\$1,595.00**
- to Steve Brooks Bushfire Consultancy: **\$400.00**

### **9. LEGAL SETTLEMENTS**

9.1 In the reporting period, the Club made the following number of legal settlements with a director or employee:

9.1.1 With a director of the Club: **Nil**.

9.1.2 With an employee: **Nil**.

9.2 The total value of all legal settlements was: **Nil**.

9.3 The total legal costs paid by the club for such settlements was: **Nil**.

#### **10. LEGAL FEES PAID BY THE CLUB**

10.1 In the reporting period, the number of instances the Club paid the legal fees for directors and employees was: **Nil**.

10.1.1 Within this the numbers of instances for directors was: **Nil**.

10.1.2 Within this the numbers of instances for employees was: **Nil**.

10.2 In the reporting period, the total legal fees the Club paid for directors and employees was: **Nil**.

#### **11. CLUB GRANTS SCHEME**

11.1 In the reporting period, the amount allocated by the Club to community development and support under the Clubs GRANTS scheme was: **Nil**

#### **12. GAMING MACHINE PROFITS**

The Club does not operate Gaming Machines.

## **2021 BOWLS REPORT - CLUB COMPETITION RESULTS**

<b>EVENT</b>	<b>WINNER</b>	<b>RUNNER-UP</b>
2021 Men's Major Singles	Neil Gosbell	Phil Lewis
2021 Women's Major Singles	Monika Fluckiger	Lap Chen
2021 Men's Major Pairs	Bob Paterson	Neil Gosbell
	Roger Parks	Willie Mok
2021 Women's Major Pairs	Berri Maraney	Lee Gardiner
	Ronny Vilensky	Marlene Black
2021 Club Triples	Morris Sher	Keith Wright
	Ronnie Fendel	Rob Duthie
	Arnold Green	Paul Goodwin
2021 Club Fours	Lap Chen	John Kelly
	Gary Forster	Olivia Wong
	Ian Kimmorley	Lois Chambers
	Phil Lewis	Bob Silversides
2021 Consistency Singles	Roger Parks	Rob Duthie

Due to the club shutdown caused by Covid-19 it was not possible to conduct the Minor Singles, Handicap Triples or Mixed Pairs competitions in 2021.

### **MID-WEEK CHALLENGE**

We entered two C Grade sides in this different format six-week competition. Unfortunately, persistent rain forced two rounds to be cancelled. Our second side finished in the middle of the field whilst our first side tied as winners in their section but did not go through to the play-offs due to a complicated countback arrangement.

### **CARNIVALS & OTHER MAJOR EVENTS**

Due to the Covid-19 pandemic and persistent rainy weather many bowling activities had to be abandoned. We were unable to conduct either the Super-Six-Sets Carnival or the Roseville Shield. We managed to send teams along to the Seafood at Seaforth carnival, the Harbord Open carnival, the Asquith Turnaround Triples and the Tapner carnival at St Ives.

### **BOWLS NSW CALENDAR**

Bowls NSW has decided to align its calendar with the financial year. Accordingly, the 2021 year was extended beyond 31 December to 30 June 2022. Separate Men's and Women's Pennant competitions are being held in August/September 2022 whilst an Open-Gender Pennant competition will be held in the first half of 2023.

### **2022 CLUB COMPETITIONS**

Despite the Bowls NSW move to financial year alignment, our club has decided (at least at this stage) to continue with our club competitions on a calendar year basis. This should place us in a good position to have all our club competitions completed prior to the commencement of the Open-Gender Pennant competition.

## **THANKS**

My thanks go to our umpires, selectors (both social and representative) and all those members who have helped keep things rolling along. I would also like to acknowledge the efforts of our green keeping staff that have managed to provide us with top standard playing surfaces on which to bowl, particularly considering the massive amount of rain that has occurred this year.

Phil Lewis, Bowls Secretary

**LINDFIELD ROLLERS WOMEN'S BOWLING CLUB**  
**OFFICE BEARERS**  
**2021- 2022**

President	Lorraine Forster
Vice-President	Barbie Graham
Hon Secretary	Trish Boyle
Match Committee	Marianne Coningsby (Chair)
Delegate to District Association	Lorraine Forster
Selectors	Berri Maraney (Chair) Ronny Vilensky Olivia Wong
Social Committee	Marlene Black (Chair) Margaret Bloxham
Umpires	Marianne Coningsby Olivia Wong
Welfare	Berri Maraney



**REPORT OF THE PRESIDENT OF THE  
LINDFIELD ROLLERS WOMEN'S BOWLING CLUB**

**2021- 2022**

2021 continued to be a very difficult year with the ongoing influence of COVID restrictions. Our new bowling members were welcomed via an LRBC Zoom meeting! One notable comment from a new member was "I started playing bowls in 2021 during the beginning of the pandemic and we were welcomed to the Club via Zoom".

After 8 years in her role as President of the LRBC and RBC Women's Clubs, Marianne Coningsby stepped down from this position and was thanked very much for her services and presented with flowers from the Board. Marianne is still serving as the Head of the Match Committee.

Many of our ladies thoroughly enjoyed a very welcome Christmas Luncheon at the Greengate Hotel in Killara in December 2021.

Ladies BYO lunch meetings have been well attended during the year with a chance for the new and "seasoned" bowlers to meet each other and have a chat.

Due to the increased women's membership, it was decided to re-introduce a pairs competition with the possibility of offering further competitions such as minor singles, minor pairs and a possible consistency singles event in the 2022-2023 season. The Championship Singles winner for 2021 is Monica Fluckiger and the Championship Pairs event was won by Berri Maraney and Ronny Vilensky.

The 2022-2023 Singles and Pairs events are currently progressing well and are both at the Finals stage. Our Women's Committee has also held a promotion for special days such as Anzac Day, Easter and Queen's Birthday. Thank you to Marlene Black and Liz Hollister for their efforts to promote these days.

Following the easing of Pandemic restrictions, our ladies have entered many carnivals at Belrose, Turramurra, Seaforth Mosman etc., with wins at Carlingford and Mosman.

It was very disappointing and with regret that we had to cancel the Lindfield Shield through lack of entries and the committee has decided to retire the event and move to a different format in the future.

Five ex Killara ladies have officially transferred their membership to Lindfield Rollers and have become very active members and are a big asset to our Club.

We are very excited to report that we have entered a Grade 2, Grade 4 and a "FIVES" pennant team in the 2022 – 2023 competition. At the time of writing, Grade 2 have an unbeatable lead in Section 2 with Grade 4 and the "FIVES" still in with the possibility of winning their own grades. We have not entered a Pennants team for the last two years so this has been a very positive outlook for the future of our women's group.

Life Member, Marie Milne, turned 100 years old on 5<sup>th</sup> May and was presented with flowers and a card by our Past President, Marianne Coningsby.

It is also a pleasure to report that Lee Gardner has successfully completed BNSW Coaching Course and will be joining Gerry Ryman in his coaching commitments.

Lorraine Forster  
President

# **Lindfield Bowling Club**

**ABN 37 000 089 878**

## **Financial Statements - 30 June 2022**



#### LBW & Partners

Chartered Accountants & Business Advisors  
ABN 80 618 803443

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#### Partners

Elias Y Bader

Rupa Dharmasiri

George P Rochios

Mark W Willock

## Lindfield Bowling Club

ABN: 37 000 089 878

## Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Lindfield Bowling Club

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Rupaninga Dharmasiri Partner

LBW & Partners Chartered  
Accountants  
Level 3, 845 Pacific Highway  
CHATSWOOD NSW 2067

Date : 21<sup>st</sup> September 2022

**Lindfield Bowling Club**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 30 June 2022**

	Note	2022 \$	2021 \$
<b>Revenue</b>			
Revenue from operations	4	307,573	286,303
Total revenue		<u>307,573</u>	<u>286,303</u>
<b>Expenses</b>			
Audit Fees		(2,000)	(2,059)
Affiliation Fees - RNSWBA		(8,469)	(7,364)
Advertising & Image Development		(4,433)	-
Bank Fees		(985)	(1,015)
Bar Purchases		(19,929)	(25,053)
Bar Wages		(7,596)	(15,943)
Bar - Superannuation		(1,378)	(1,985)
Catering		(7,295)	(7,524)
Cleaning		(10,600)	(11,925)
Comp Entry & Accommodation Fees		(969)	(1,023)
Council Rates		(24,629)	(24,564)
Electricity & Gas		(346)	(1,538)
Equipment Purchases		(2,937)	(2,516)
Filing Fees		(250)	(644)
Greens - Other Expenses		(9,273)	(2,448)
Greens Maintenance		(85,067)	(77,418)
Honorarium		(3,000)	(4,000)
House Expenses - Covid19		(250)	(451)
House Wages		(18,917)	(21,301)
House - Superannuation		(1,556)	(1,505)
Insurance		(18,834)	(17,085)
Internet Access		-	(543)
Legal Expenses		(472)	(57,732)
Licences		(1,705)	(1,420)
Membership & Subscriptions		(758)	(715)
Printing Postage & Stationery		(2,472)	(1,644)
Property Expenses		(3,809)	-
Regalia - Clothing		(369)	-
Repair & Maintenance		(20,453)	(8,144)
Security		(3,923)	(5,515)
Telephones		(560)	(1,579)
Training - Professional Development		(817)	-
Trophies & Awards		(3,839)	(7,018)
Umpires Kit		-	(286)
Water		(1,872)	(1,429)
Web Design & Maintenance		(1,860)	-
Web Hosting		(2,119)	(600)
Worker's compensation		(697)	(728)
Total expenses		<u>(274,438)</u>	<u>(314,714)</u>
<b>Surplus/(deficit) before income tax expense</b>		33,135	(28,411)
Income tax expense		<u>-</u>	<u>-</u>
<b>Surplus/(deficit) after income tax expense for the year</b>		33,135	(28,411)
Other comprehensive income for the year, net of tax		<u>-</u>	<u>-</u>
<b>Total comprehensive income for the year</b>		<u><u>33,135</u></u>	<u><u>(28,411)</u></u>

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

**Lindfield Bowling Club**  
**Statement of financial position**  
**As at 30 June 2022**

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	6	310,968	308,027
Trade and other receivables	7	5,034	9,435
Inventories	8	12,809	9,049
Other	9	4,105	5,358
<b>Total current assets</b>		<u>332,916</u>	<u>331,869</u>
<b>Non-current assets</b>			
Property, plant and equipment	10	<u>10,000,000</u>	<u>10,000,000</u>
<b>Total non-current assets</b>		<u>10,000,000</u>	<u>10,000,000</u>
<b>Total assets</b>		<u>10,332,916</u>	<u>10,331,869</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	11	6,422	11,969
Contract liabilities	12	68,400	94,941
<b>Total current liabilities</b>		<u>74,822</u>	<u>106,910</u>
<b>Total liabilities</b>		<u>74,822</u>	<u>106,910</u>
<b>Net assets</b>		<u>10,258,094</u>	<u>10,224,959</u>
<b>Equity</b>			
Reserves	13	9,760,953	9,760,953
Retained surpluses		497,141	464,006
<b>Total equity</b>		<u>10,258,094</u>	<u>10,224,959</u>

*The above statement of financial position should be read in conjunction with the accompanying notes*

**Lindfield Bowling Club**  
**Statement of changes in equity**  
**For the year ended 30 June 2022**

	<b>Asset revaluation</b>	<b>Retained</b>	<b>Total equity</b>
	<b>reserve</b>	<b>profits</b>	<b>Total equity</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Balance at 1 July 2020	9,760,953	492,417	10,253,370
Deficit after income tax expense for the year	-	(28,411)	(28,411)
Other comprehensive income for the year, net of tax	-	-	-
Total comprehensive income for the year	-	(28,411)	(28,411)
Balance at 30 June 2021	<u>9,760,953</u>	<u>464,006</u>	<u>10,224,959</u>
	<b>Asset</b>	<b>Retained</b>	<b>Total equity</b>
	<b>revaluation</b>	<b>profits</b>	<b>Total equity</b>
	<b>reserve</b>	<b>\$</b>	<b>\$</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Balance at 1 July 2021	9,760,953	464,006	10,224,959
Surplus after income tax expense for the year	-	33,135	33,135
Other comprehensive income for the year, net of tax	-	-	-
Total comprehensive income for the year	-	33,135	33,135
Balance at 30 June 2022	<u>9,760,953</u>	<u>497,141</u>	<u>10,258,094</u>

*The above statement of changes in equity should be read in conjunction with the accompanying notes*

**Lindfield Bowling Club**  
**Statement of cash flows**  
**For the year ended 30 June 2022**

	Note	2022 \$	2021 \$
<b>Cash flows from operating activities</b>			
Receipts from members and others		312,805	277,922
Payments to suppliers and employees		(310,289)	(296,603)
Interest received		<u>425</u>	<u>2,462</u>
Net cash from/(used in) operating activities	14	<u>2,941</u>	<u>(16,219)</u>
Net cash from investing activities		<u>-</u>	<u>-</u>
Net cash from financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		2,941	(16,219)
Cash and cash equivalents at the beginning of the financial year		<u>308,027</u>	<u>324,246</u>
Cash and cash equivalents at the end of the financial year	6	<u><u>310,968</u></u>	<u><u>308,027</u></u>

*The above statement of cash flows should be read in conjunction with the accompanying notes*

### **Note 1. General information**

The financial statements cover Lindfield Bowling Club as an individual entity. The financial statements are presented in Australian dollars, which is Lindfield Bowling Club's functional and presentation currency.

Lindfield Bowling Club is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia. Its registered office and principal place of business is:

2b Carlyle Rd  
East Lindfield NSW 2070

The principal activities of the company in the course of the financial year related to the promotion of lawn bowls and recreation facilities for members.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 21 September 2022.

### **Note 2. Significant accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **New or amended Accounting Standards and Interpretations adopted**

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

#### **Basis of preparation**

In the directors' opinion, the company is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the *Corporations Act 2001* requirements to prepare and distribute financial statements to the members of Lindfield Bowling Club. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members of Lindfield Bowling Club.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for profit oriented entities.

#### *Historical cost convention*

The financial statements have been prepared under the historical cost convention, except for the revaluation of property.

#### *Critical accounting estimates*

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.



**Note 2. Significant accounting policies (continued)**

**Revenue recognition**

The company recognises revenue as follows:

*Revenue from contracts with customers*

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the company expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability. None of the revenue streams of the company has any significant financing terms as the performance obligations are satisfied within a period of less than 12 months from the receipt of funds.

*Sale of goods*

Revenue from bar sales is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

*Rendering of services*

Revenue from a contract to provide services which includes income from Bridge Club, carnivals, tournaments, green fees and schools program is recognised as the services are rendered based on either a fixed price or an hourly rate.

Revenue from rent which includes flat rental, storage rental and Telstra rental are recognised over the period of the rental agreement on a straight-line basis at agreed rates.

*Grants*

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied. Within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

*AASB 1058 - Contracts which are either not enforceable or do not have sufficiently specific performance obligations*

Where the company receives any asset, including cash, from transactions where there are no sufficiently specific performance obligations income is recognised at the fair value of the asset when such asset is received. These include donations, bequests, and certain grants and sponsorships. The company considers whether there are any related liabilities or equity items associated with the asset – these are recognised in accordance with the relevant accounting standard and once the assets and liabilities have been recognised then income is recognised for any remaining asset value at the time that the asset is received.

*Other revenue*

Other revenue is recognised when it is received or when the right to receive payment is established.

**Income tax**

The directors have determined that the company is a non-profit sporting club in terms of subsection 50-45 of the Income Tax Assessment Act 1997, as amended, therefore it is exempt from paying income tax.

**Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**Note 2. Significant accounting policies (continued)**

**Trade and other receivables**

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

**Inventories**

Stock on hand is stated at the lower of cost and net realisable value. Cost comprises of purchase and delivery costs, net of rebates and discounts received or receivable.

**Property, plant and equipment**

Land and buildings are shown at fair value, based on periodic, at least every 3 years, valuations by directors, less subsequent depreciation and impairment for buildings. The valuations are undertaken more frequently if there is a material change in the fair value relative to the carrying amount. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Increases in the carrying amounts arising on revaluation of land and buildings are credited in other comprehensive income through to the revaluation surplus reserve in equity.

**Trade and other payables**

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**Contract liabilities**

Contract liabilities represent the company's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the company recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the company has transferred the goods or services to the customer.

**Employee benefits**

*Short-term employee benefits*

Liabilities for wages and salaries, including annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

*Defined contribution superannuation expense*

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

**Goods and Services Tax ('GST') and other similar taxes**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

**New Accounting Standards and Interpretations not yet mandatory or early adopted**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the company for the annual reporting period ended 30 June 2022. The company has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

**Note 3. Critical accounting judgements, estimates and assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

*Estimation of useful lives of assets*

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

*Impairment of property*

The company assesses impairment of the property at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves carrying value of the property as compared to the current market conditions which includes a number of key estimates and assumptions.

**Note 4. Revenue from operations**

	<b>2022</b>	<b>2021</b>
	\$	\$
Bar Sales	35,536	48,986
Bridge Club Rental	61,983	45,125
Carnivals and Tournaments	(300)	1,463
Donations and bequests	14,785	3,511
Flat Rental	11,000	12,000
Grants	35,250	11,000
Green Fees	47,480	67,747
Interest	424	2,462
Membership	27,029	24,108
Raffles	3,870	9,138
Schools Program	-	1,718
Sponsorship	8,807	-
Storage Rental	5,760	5,760
Telstra Rental	55,949	53,285
	<u>307,573</u>	<u>286,303</u>

**Lindfield Bowling Club**  
**Notes to the financial statements**  
**30 June 2022**

**Note 5. Bar trading statement**

	<b>2022</b>	<b>2021</b>
	\$	\$
Bar sales	35,536	48,986
Less: Cost of sales	<u>(19,929)</u>	<u>(25,053)</u>
Gross profit	<u>15,607</u>	<u>23,933</u>
<i>Less: Bar costs</i>		
Bar wages	(7,596)	(15,943)
Bar superannuation contributions	<u>(1,378)</u>	<u>(1,985)</u>
Total bar costs	<u>(8,974)</u>	<u>(17,928)</u>
Contribution from bar	<u>6,633</u>	<u>6,005</u>

**Note 6. Current assets - cash and cash equivalents**

	<b>2022</b>	<b>2021</b>
	\$	\$
Cash on hand	1,988	1,988
Mens' general cheque account	30,981	28,193
Womens' cheque account	-	314
Westpac purchasing account	372	659
Westpac Maxi	118,212	117,856
Bendigo Bank term deposit	<u>159,415</u>	<u>159,017</u>
	<u>310,968</u>	<u>308,027</u>

**Note 7. Current assets - trade and other receivables**

	<b>2022</b>	<b>2021</b>
	\$	\$
Trade receivables	<u>5,034</u>	<u>9,435</u>

**Note 8. Current assets - inventories**

	<b>2022</b>	<b>2021</b>
	\$	\$
Bar stock	3,498	4,844
Club Regalia - shirts etc	<u>9,311</u>	<u>4,205</u>
	<u>12,809</u>	<u>9,049</u>

**Note 9. Current assets - other**

	<b>2022</b>	<b>2021</b>
	\$	\$
Prepayments	<u>4,105</u>	<u>5,358</u>

**Note 10. Non-current assets - property, plant and equipment**

	2022 \$	2021 \$
Land and buildings - at directors valuation	<u>10,000,000</u>	<u>10,000,000</u>

*Valuations of land and buildings*

The basis of the valuation of land and buildings is fair value. The land and buildings were last revalued on 26 September 2018 by independent Registered Valuer Gentle & Associates Pty Ltd. As at 30 June 2022 the directors concluded they do not believe there has been a material movement in fair value since the last revaluation date. Valuations are based on current prices for similar properties in the same location and condition.

**Note 11. Current liabilities - trade and other payables**

	2022 \$	2021 \$
Trade payables	1,117	5,955
BAS payable	3,442	5,007
Other payables	<u>1,863</u>	<u>1,007</u>
	<u>6,422</u>	<u>11,969</u>

**Note 12. Current liabilities - contract liabilities**

	2022 \$	2021 \$
Sponsorships paid in advance	-	7,500
Unspent government grants	6,185	19,773
Northbridge funds	30,042	36,702
Gordon funds	-	1,361
Men's subscriptions received in advance	17,467	17,977
Ladies subscriptions received in advance	10,257	7,141
Donations received in advance	3,313	2,842
Rent received in advance	1,000	-
Other income received in advance	<u>136</u>	<u>1,645</u>
	<u>68,400</u>	<u>94,941</u>

**Note 13. Equity - reserves**

	2022 \$	2021 \$
Revaluation surplus reserve	<u>9,760,953</u>	<u>9,760,953</u>

*Revaluation surplus reserve*

The reserve is used to recognise increments and decrements in the fair value of land and buildings.

**Note 14. Reconciliation of surplus/(deficit) after income tax to net cash from/(used in) operating activities**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Surplus/(deficit) after income tax expense for the year	33,135	(28,411)
Change in operating assets and liabilities: Decrease/(increase)		
in trade and other receivables	4,401	(5,516)
Increase in inventories	(3,760)	(815)
Decrease/(increase) in prepayments	1,253	(404)
Decrease in trade and other payables	(5,547)	(957)
Increase/(decrease) in contract liabilities	(26,541)	19,884
	<hr/>	<hr/>
Net cash from/(used in) operating activities	<u>2,941</u>	<u>(16,219)</u>

**Note 15. Events after the reporting period**

No matter or circumstance has arisen since 30 June 2022 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

**Lindfield Bowling Club  
Directors' declaration 30  
June 2022**

In the directors' opinion:

- the company is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 2 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the *Corporations Act 2001* requirements to prepare and distribute financial statements to the members of Lindfield Bowling Club;
- the attached financial statements and notes comply with the *Corporations Act 2001*, the Accounting Standards as described in note 2 to the financial statements, the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2022 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001. On

behalf of the directors



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Chairman

22 September 2022



#### LBW & Partners

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## Lindfield Bowling Club

ABN: 37 000 089 878

## Independent Auditor's Review Report to the Members of Lindfield Bowling Club

We have reviewed the accompanying financial report, being a special purpose financial report of Lindfield Bowling Club (the Company), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

### Directors' Responsibility for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 2 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Company's financial position as at 30 June 2022 and its performance for the year ended on that date; and complying with the Australian Accounting Standards to the extent described in Note 2 and *Corporations Regulations 2001*. ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

### Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of Lindfield Bowling Club is not in accordance with the *Corporations Act 2001* including:

- a) giving a true and fair view of the Company's financial position as at 30 June 2022 and of its performance for the year ended on that date; and
- b) complying with Australian Accounting Standards to the extent described in Note 2, and the *Corporations Regulations 2001*.





## Lindfield Bowling Club

ABN: 37 000 089 878

## Independent Auditor's Review Report to the Members of Lindfield Bowling Club

### Basis of Accounting

Without modifying our conclusion, we draw attention to Note 2 to the financial report which describes the basis of preparation. The financial report is prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose.

Rupaninga Dharmasiri

Partner

LBW & Partners

Chartered Accountants

Level 3, 845 Pacific Highway

CHATSWOOD NSW 2067

Date : 23<sup>rd</sup> September 2022

# **LINDFIELD ROLLERS BOWLING CLUB**

GRATEFULLY ACKNOWLEDGES  
THE CONTRIBUTION  
MADE BY  
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